

**City of Effingham**  
**3<sup>rd</sup> Fiscal Quarter FY 14**  
**Status Report**

- I. Introduction: This quarterly report is designed to bring the City Council up to date with the City’s finances, projects, purchases, and debt service. This report is a look at the completion of the first three fiscal quarters (May-January) for Fiscal Year 2014 (FY 14). We are now seventy-five percent (75 %) complete for the fiscal year.
- II. City Finances: The following chart indicates notable observations of the City’s finances according to percentages of the budgeted revenues and expenditures and indicates the presence and corresponding amounts of a deficit or surplus by fund:

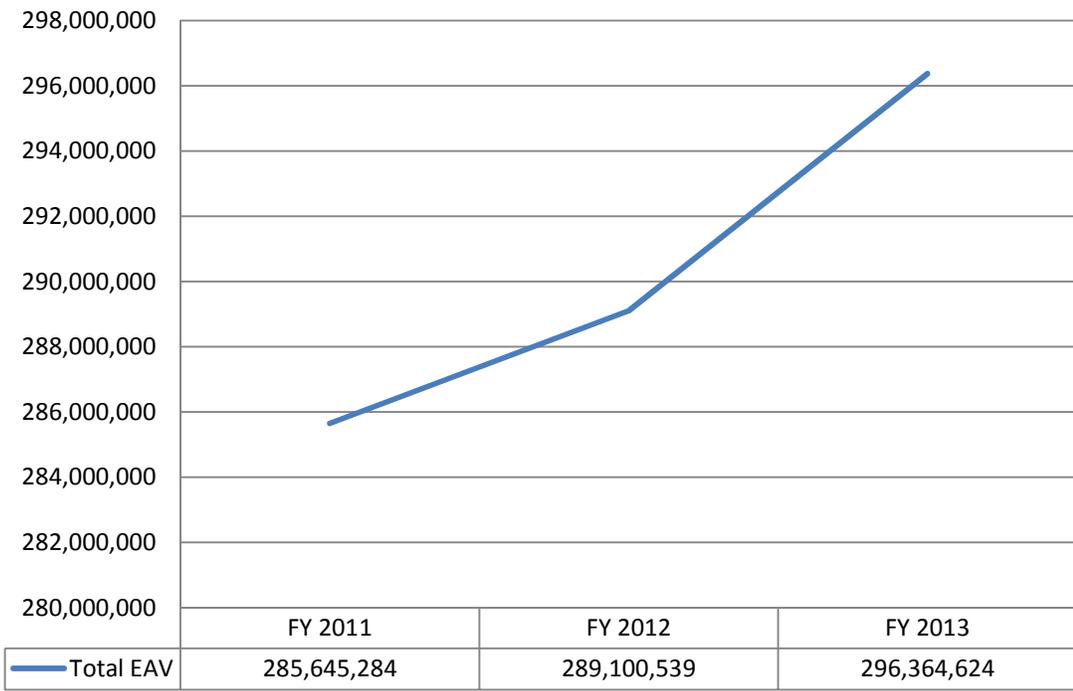
75%

<b>Fund</b>	<b>Department/Category</b>	<b>Revenue Received w/o Balances</b>	<b>Money Expended</b>	<b>Deficit Surplus</b>	<b>Amount</b>
General	Property Taxes	99%			
General	Sales Tax	76%			
General	State Income Tax	100%			
General	Franchise Fees	40%			
General	Use Tax	73%			
General	PPRT	102%			
General	Utility Taxes	63%			
General	Video Gaming Tax	265%			
General	Street Lights		54%		
General	Street/Alley		85%		
General	Police		68%		
General	Admin		82%		
General	Public Properties		71%		
General	Fire		71%		
General	Economic Development		43%		
General	Engineering		78%		
General	Building Official		70%*		*w/o grant
General	Utility Tax		75%		
<b>General</b>	<b>Year to Date</b>	<b>61%</b>	<b>57%</b>	<b>Surplus</b>	<b>\$721,686</b>

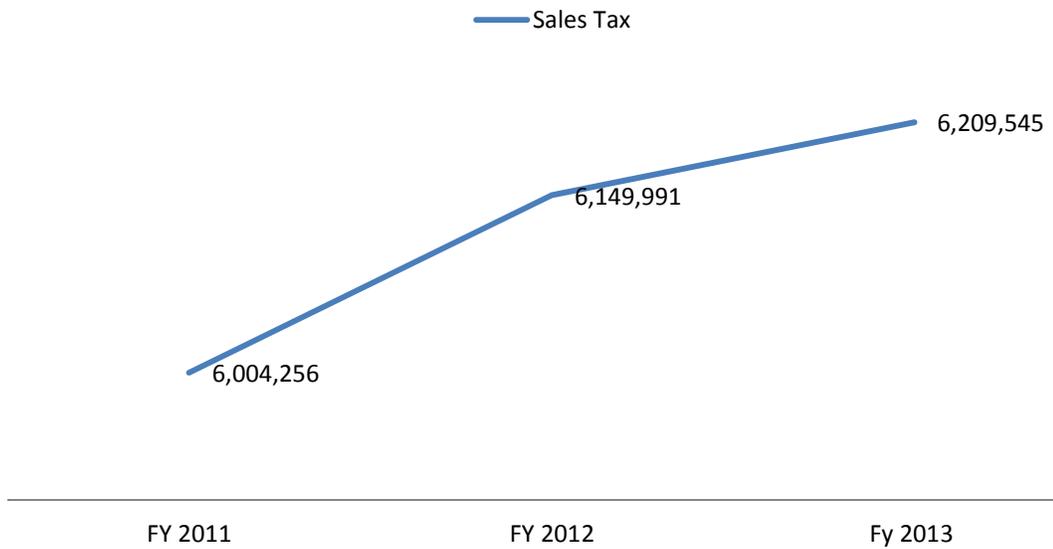
Fund	Department/Category	Revenue Received w/o Balances	Money Expended	Deficit Surplus	Amount
Tourism	Hotel/Motel Tax	83%			
<b>Tourism</b>	<b>Year to Date</b>	<b>69%</b>	<b>30%</b>	<b>Surplus</b>	<b>\$648,355</b>
MFT	Allotments	76%			
<b>MFT</b>	<b>Year to Date</b>	<b>31%</b>	<b>0%</b>	<b>Surplus</b>	<b>\$283,048</b>
Water	Water Meter Sales	69%			
Water	Wholesale Sales	71%			
<b>Water</b>	<b>Year to Date</b>	<b>41%</b>	<b>46%</b>	<b>Deficit</b>	<b>\$188,335</b>
TIF	Property Tax	94%			
TIF	.8% Sales Tax	87%			
TIF	General		62%		
TIF	Central		59%		
TIF	Outer Belt West		0%		
TIF	Industrial		33%		
<b>TIF</b>	<b>Year to Date</b>	<b>39%</b>	<b>58%</b>	<b>Deficit</b>	<b>\$3,330,218</b>
Sewer	Metered Sales	67%			
Sewer	Connect Fees	211%			
<b>Sewer</b>	<b>Year to Date</b>	<b>40%</b>	<b>38%</b>	<b>Surplus</b>	<b>\$112,519</b>
Maint.	Billing	65%			
Maint.	Fuel		56%		
<b>Maint.</b>	<b>Year to Date</b>	<b>44%</b>	<b>62%</b>	<b>Deficit</b>	<b>\$68,020</b>

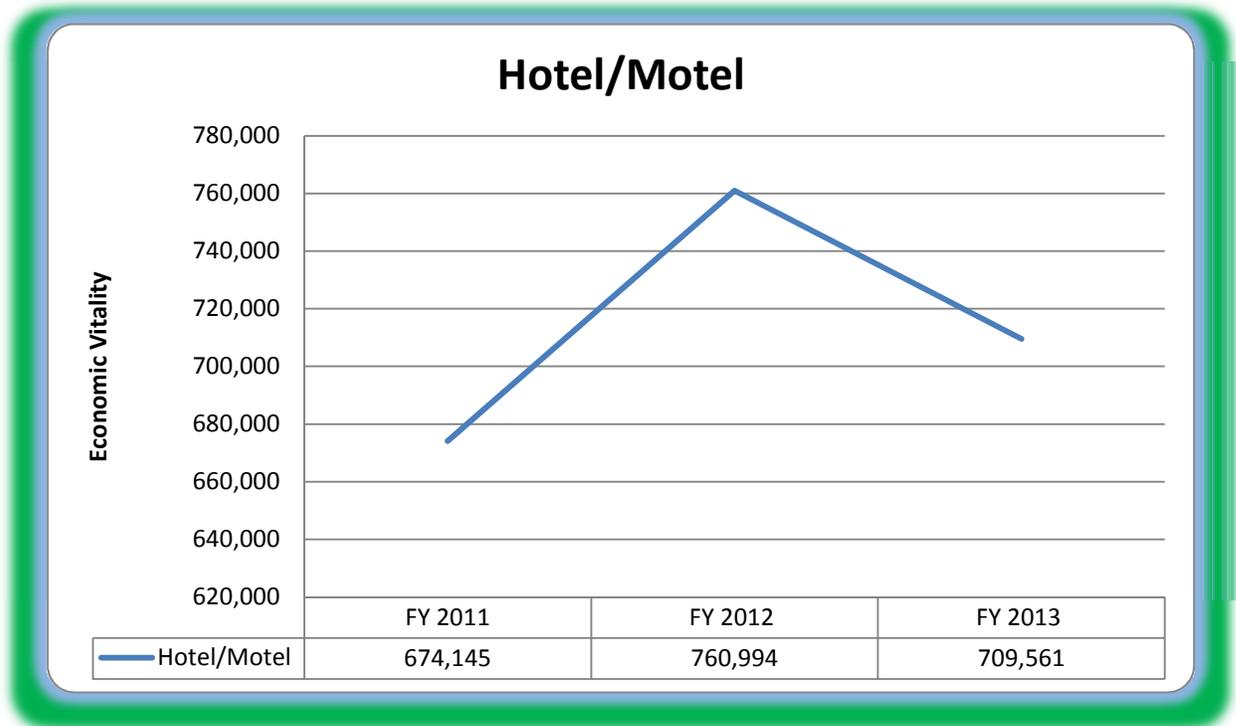
III. Economic Vitality: The following graphs provide a snapshot of the City's economic vitality by tracking the equalized assessed valuation (EAV), sales tax receipts, and our hotel/motel tax revenue over the last several years. The graphs provide a good annual view of the City's economic status over the time frame provided.

### Economic Vitality Total EAV



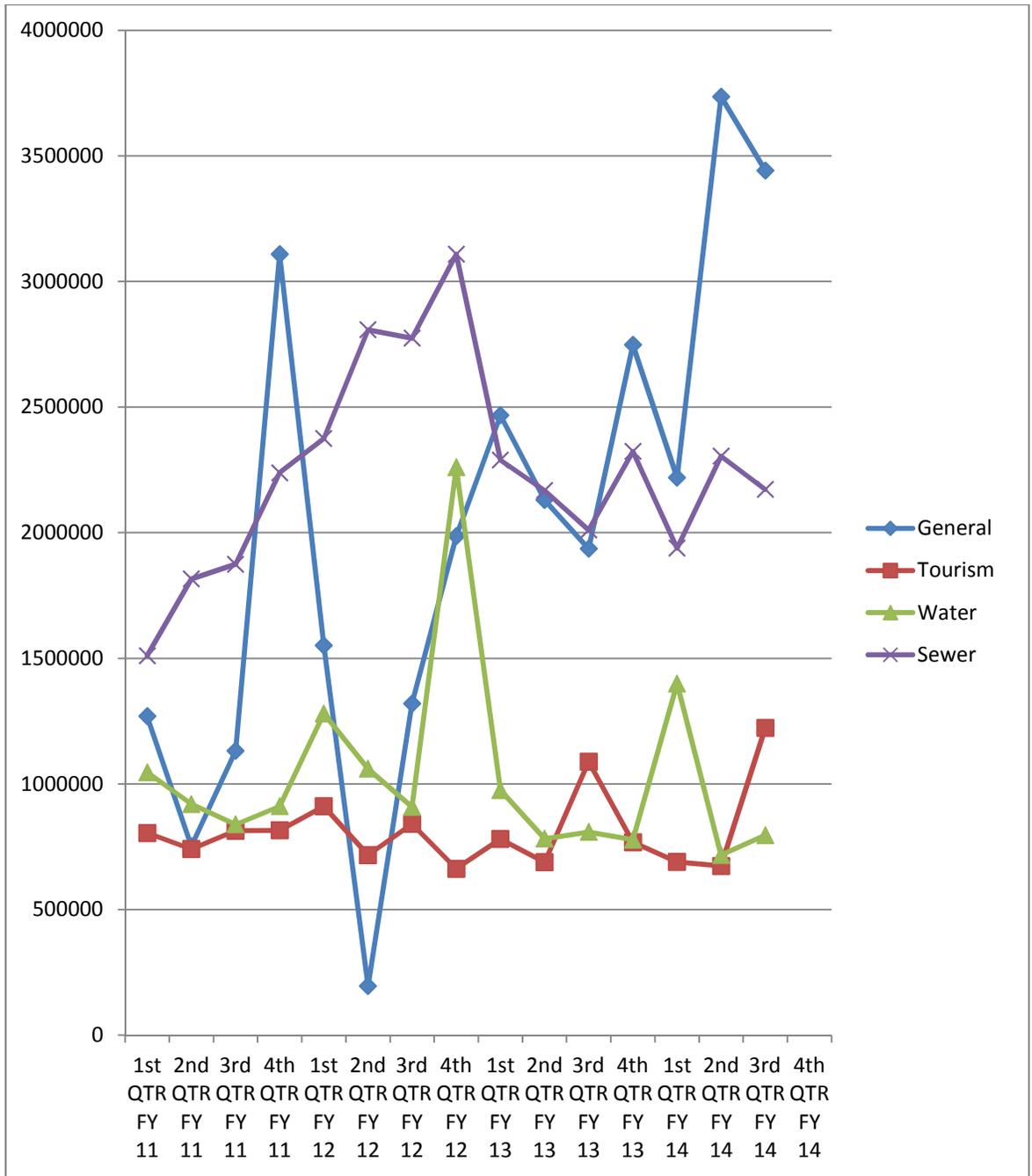
### Economic Vitality Sales Tax



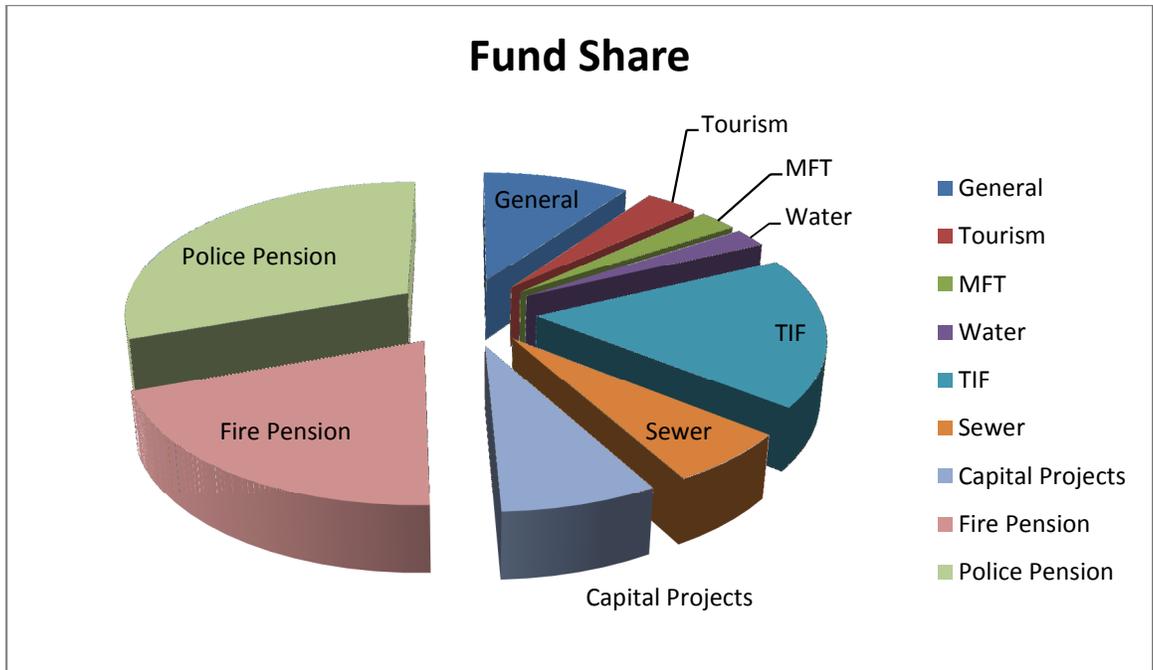


III: Fund Balances: The following chart indicates the available cash balances for the City's major funds and how these fund balances compare to FY 13 fund balances at the end of the same fiscal quarter:

Fund	3rd QTR FY 14	3rd QTR FY 13	Comparison
General	\$3,441,743	\$1,936,173	78% More than FY 13
Tourism	\$1,222,554	\$1,088,403	12% More than FY13
Motor Fuel Tax	\$896,978	\$543,170	65% More than FY 13
Water	\$795,920	\$808,335	2% Less than FY 13
TIF	\$6,293,704	\$8,656,935	38% Less than FY 13
Sewer	\$2,171,813	\$2,010,661	7% More than FY 13
Capital Projects	\$2,658,391	\$3,408,147	28% Less than FY 13
Fire Pension	\$7,101,062	\$7,176,880	1% Less than FY 13
Police Pension	\$10,797,817	\$10,521,906	3% More than FY 13



**Trend Data At-A-Glance**



IV. Reserve Status: The Chart indicates the City’s current budgeted reserve status by fund:

Fund	Undesignated	Designated	Contingency	Total
General	\$1,393,000	\$95,300	\$279,000	\$1,767,300
Tourism	\$385,300	\$0	\$19,900	\$405,200
MFT	\$111,500	\$0	\$15,800	\$127,300
Water	\$425,342	\$0	\$67,989	\$493,331
TIF	\$0	\$186,781	\$0	\$186,781
Sewer	\$492,300	\$0	\$84,900	\$577,200

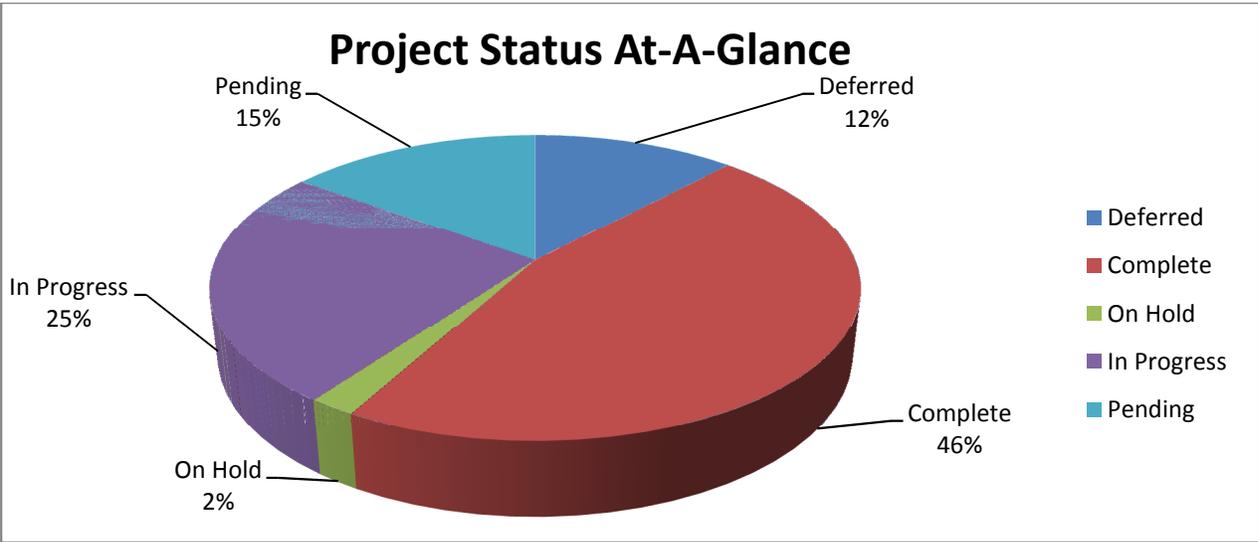
V. Project Status: The following chart depicts the status of the planned projects for FY 14 pursuant to the approved Capital Improvement Plan: **(DEF=Deferred until a future year; COM=Complete; HOLD=On Hold; I-P=In Progress; PEND=Pending)**

<b>Project</b>	<b>Fund</b>	<b>DEF</b>	<b>COM</b>	<b>HOLD</b>	<b>I-P</b>	<b>PEND</b>
Rickelman/RT 45 Pilot Project	Capital Projects		X			
Downtown Enhancement Project	Capital Projects		X			
First Street	Capital Projects		X			
Fifth Street	Capital Projects		X			
Pike Ave Sealing	TIF		X			
Merchant	Capital Projects		X			
Sidewalk Rehab	Gen-Utility Tax / TIF		X			
OB West Evergreen County Project	Capital Projects		X			
OB West / RT 40 Lighting	Capital Projects					X
Illini Drive	TIF		X			
Downtown Pavement Enhancement	TIF				X	
Park Hills Asphalt Resurfacing	Gen-Street		X			
Shenandoah Asphalt Resurfacing	Gen-Street		X			
Holiday Asphalt Resurfacing	Gen-Street		X			
Oil and Chip Resurfacing	Gen-Street/TIF		X			
Big Ditch Project	Gen-Utility Tax		X			
Striping Project	Gen-Street		X			
Bridge Inspections	Gen-Street		X			

<b>Project</b>	<b>Fund</b>	<b>DEF</b>	<b>COM</b>	<b>HOLD</b>	<b>I-P</b>	<b>PEND</b>
Blohm Ave East of Veterans Drive	Capital Projects		X			
West Evergreen Concrete Patching	TIF		X			
RT. 40 Multiuse Path	MFT		X			
Thies Ave Phase II	Capital Projects					X
Midtowne Blvd	Capital Projects				X	
TREC Project	Capital Projects				X	
ADA Sidewalk Assessment	Gen-Utility Tax				X	
Moyno Pump Repair	Sewer	X				
Excess Flow Lights	Sewer					X
Chlorine System Auto Shutoff	Sewer		X			
Clarifier Paint	Sewer		X			
Primary Grit Bar	Sewer	X				
Sewer Building Roof Replacement (3)	Sewer				X	
Rip Rap Project	Sewer					X
SCADA Lift Stations	Sewer / TIF				X	
Annual Sewer/Manhole Maintenance	Sewer / TIF		X			
TIF District Sewer Rehab Project	TIF		X			
Kralman Force Main	Sewer		X			

<b>Project</b>	<b>Fund</b>	<b>DEF</b>	<b>COM</b>	<b>HOLD</b>	<b>I-P</b>	<b>PEND</b>
West Rickelman Lift Station	Sewer				X	
Slate Creek Lift Station	Sewer		X			
Grove Lift Station	Sewer		X			
Boos Property Design	TIF				X	
CSX Storm Sewer	TIF	X				
Flood Plain Mapping	TIF	X				
Cemetery Survey	Gen- Public Properties				X	
Fire Station #3 Repairs	TIF	X				
City Hall Roof	Capital Projects		X			
Dog Pound Furnace	Gen-Public Properties				X	
Dog Pound Painting	Gen-Public Properties			X		
Central Fire Station Improvements	TIF					X
PD - Sewer	TIF	X				
Maintenance Building Drain	Sewer / Street					X
Clearwell Project	TIF		X			
Dam Inspections	Water		X			
Lawrence Court Water Main	Water				X	
Channel Dam	Capital Projects				X	
Water Treatment Plant Improvements	Capital Projects				X	
20 Inch Water Main Rt 40	Water					X

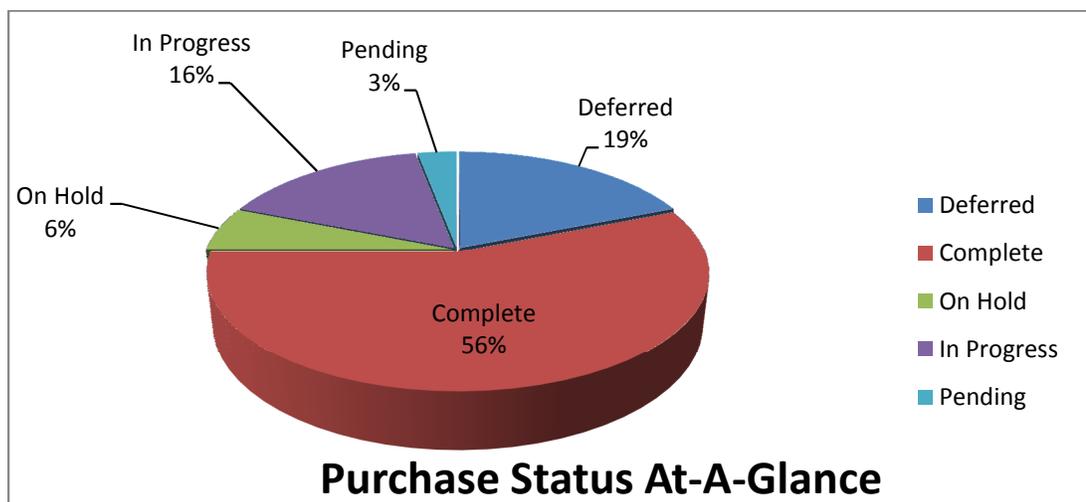
Project	Fund	DEF	COM	HOLD	I-P	PEND
10" Water Main Replacement	Water				X	
Fayette Water Project	Capital Projects					X
TIF Water Line Project	Capital Projects				X	
Industrial Drive Water Line	Capital Projects				X	
TIF District Lift Station	TIF		X			
Business District Creation	Gen-Economic Development					X
Document Restoration	Gen-Admin					X
Website Update	General / Tourism	X				
Building and Fire Code Update	Gen- Buildings	X				
Visitor Center Sign - Paint	Tourism		X			
Bliss Park Improvements	TIF				X	



VI. Planned Purchase Status: The following chart depicts the current status of the planned purchases for FY 14 pursuant to the approved Capital Improvement Plan: **(DEF=Deferred until a future year; COM=Complete; HOLD=On Hold; I-P=In Progress; PEND=Pending)**

Purchase	Fund	DEF	COM	HOLD	I-P	PEND
Vacuum Truck	Sewer/TIF		X			
PW Truck	Gen-PP		X			
Admin Vehicle	Gen-Admin		X			
Heavy Rescue	Gen-Fire		X			
Police Vehicles (2)	Gen-Police		X			
Line Locator (2)	Sewer/Gen-PP		X			
Pavement Saw	Sewer/Water		X			
Mower Decks	Gen-PP	X				
Meters	Water/Sewer				X	
Camera	Sewer /Gen-Street		X			
Sampler	Sewer	X				
Tire Changer	Maint-Garage	X				
Fuel System	Maint-Garage		X			
Tire Balancer	Maint-Garage	X				
Wide Format Printer	TIF/Gen-Eng		X			
Grit #2 Chain & Bucket	Sewer	X				
Hurst Equipment	Gen-Fire		X			
Squad -MDC	Gen-Police				X	
Squad Camera	Gen-Police			X		
Vests	Gen-Police				X	

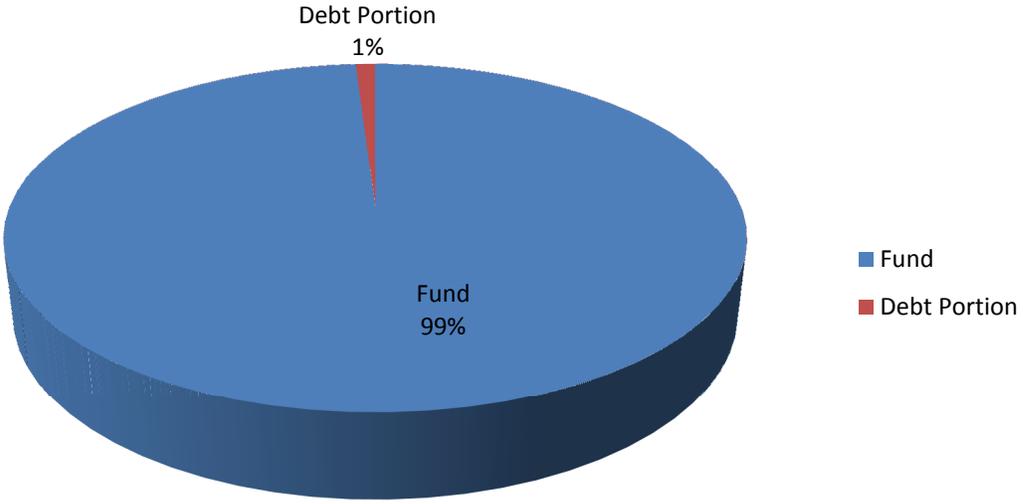
Purchase	Fund	DEF	COM	HOLD	I-P	PEND
Wonderland in Lights Display	Tourism		X			
Jump Jack	Gen/Sew/Water					X
Arrow Board	Gen/Sew/Water				X	
Street Signs	Gen-Street	X				
K-9 Replacement	Gen-Police		X			
Starcom Mobile Radios	Gen-Police			X		
Police Vehicle Fire Extinguishers	Gen-Police				X	
Tasers	Gen-Police		X			
City Hall MS Upgrade	Gen/Wat/Sewer		X			
Firehouse Cloud Software	Gen-Fire		X			
Downtown Banners	Tourism		X			
Picnic Table and Umbrella	Tourism		X			



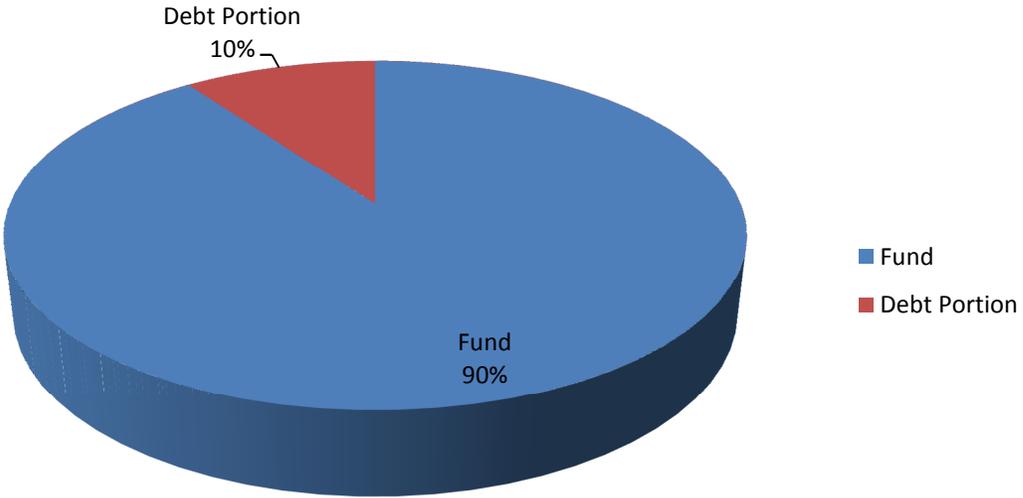
VII. Planned Debt Service: The following chart depicts the required debt service for FY 14 pursuant to the approved Capital Improvement Plan:

<b>Debt</b>	<b>Fund</b>	<b>Required Annual Payment</b>	<b>Balance Remaining After Payment</b>
2010 B Bond (Defeased 10/30/13)	TIF	\$0	\$0
2010 A Bond	TIF	\$218,187	\$2,760,000
2006 Debt Cert. (Holland Regional Raw Water Line)- partially refunded	Water	\$281,270	\$525,00
2012 EPC	Tourism	\$259,879	\$2,756,118
2012 A Bond	Water	\$167,150	\$1,145,000
2012 B Bond	Sewer	\$478,175	\$2,930,000
2012 C Bond	Water	\$167,150	\$4,325,000
2012 D Loan	Gen/Wat/Sew	\$247,319	\$1,592,369
<b>Total Debt</b>			<b>\$16,033,487</b>
Less Self-Supporting Bonded Debt		Does not count against Statutory Debt Limit	\$12,035,802
Total Net Direct Debt		Counts against Statutory Debt Limit	\$3,997,685
City Statutory Debt Limit	8.625% of EAV \$296,364,624		\$25,561,449
<b>Available Legal Debt Margin</b>			<b>\$21,563,764</b>

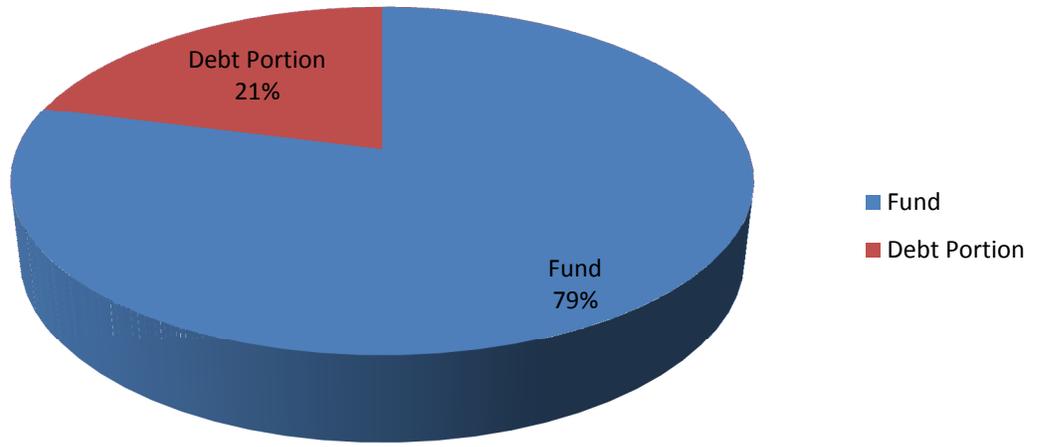
### FY 14 General Fund Debt Ratio



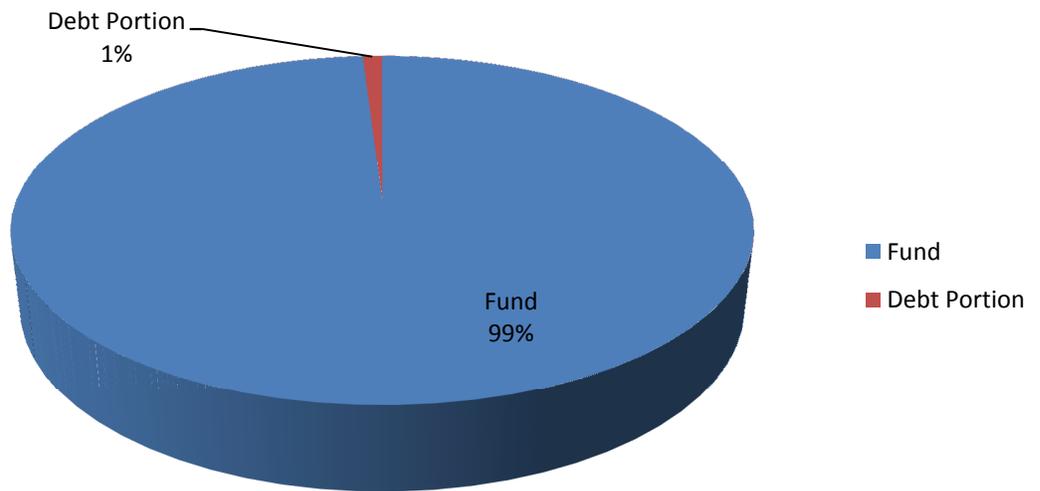
### FY 14 Sewer Fund Debt Ratio

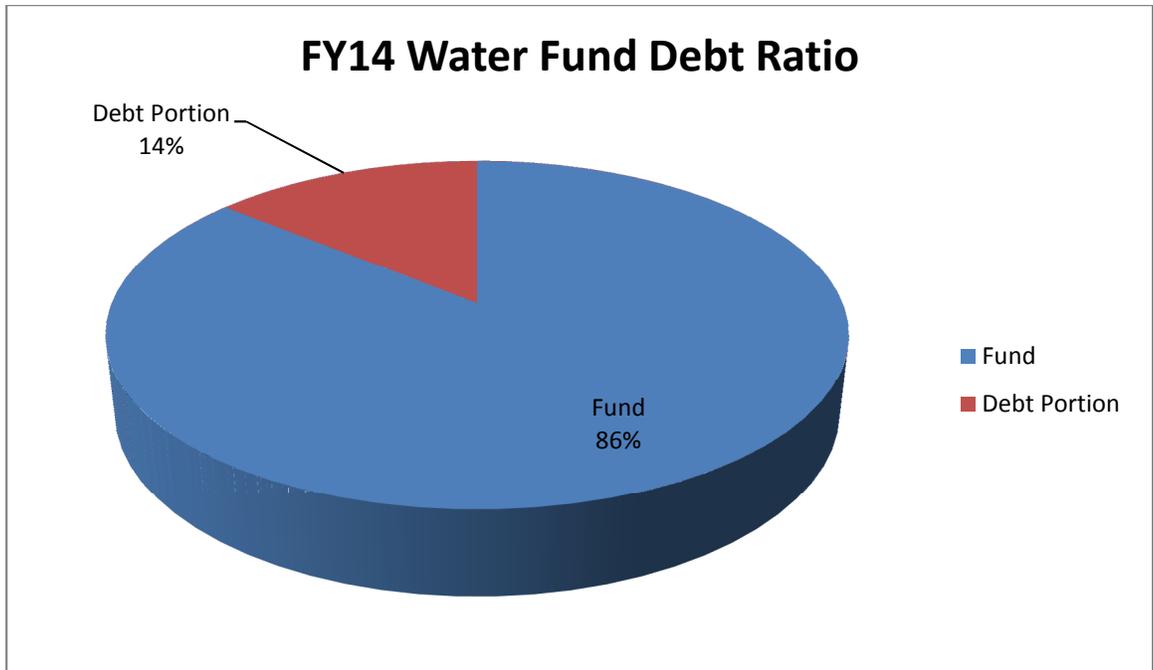


### FY 14 Tourism Fund Debt Ratio



### FY14 TIF Fund Debt Ratio





VIII. Conclusion: Through the first three quarters of FY 14 the City has been very busy wrapping up planned projects and completing our planned purchases. The lion's share of our activity was aimed at the expenditure of the State TIF Income Tax monies on TIF eligible expenditures within the redevelopment area. We continue to experience deficit spending within our water fund and maintenance garage fund. These two funds will be closely examined, as we prepare for FY15. Overall, our account balances remain strong. However, the General Fund balance will diminish as we close out the fiscal year.